

PRESS RELEASE

MAAS AVIATION

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MRO Expansion in Europe at Kaunas Airport in Lithuania

MAAS is Expanding its European Footprint by Constructing a New Aircraft Painting Center in Kaunas

Kaunas, Lithuania: MAAS Aviation's has announced a multi-million-euro investment at the Kaunas Airport in Lithuania for the construction and operation of a dedicated multi-bay aircraft painting center. The company completed a successful auction for property at the airport and is planning to begin construction on the new state-of-the-art painting site this winter. When completed in late 2020 the new site will be able to accommodate two aircraft simultaneously. The facilities have been designed for the Airbus A320 family of aircraft as well as the Boeing 737 series of aircraft.

Tim Macdougald, CEO MAAS Aviation: "Kaunas is an excellent location for aircraft painting and the presence of FL Technics and other base maintenance operators at the airport combined with a skilled labour pool and supportive governmental agencies were key in our decision to commit. I would like to thank the Lithuanian Airport Authority and Invest Lithuania for their contributions in making this venture possible."

Karolis Matulaitis, Head of Kaunas Airport: "The addition aircraft painting represents a new activity at the airport which when combined with the maintenance services available offers airlines and aircraft leasing companies a true one-stop experience at Kaunas Airport."

MAAS is offering painting capacity at the site in Kaunas from late 2020. The company's Director of Customer Service, Sales and Marketing – Mr. Fran Carew – can be contacted for bookings.

About MAAS Aviation: MAAS Aviation is a world-class aircraft painting services company with over 35 years of experience. The company is currently providing aircraft painting services to aircraft OEMs, airlines, leasing companies and MRO operators from state-of-the-art paint shops located in the Netherlands, Germany and the United States. The company is certified to EN/AS9100 and ISO9001 quality standards and operates environmental management systems certified to ISO14001 at all facilities.

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