

Media Contact:
Jane Goring or Jennie Tewson
communications@maasaviation.com
+44 1403 218588
+44 7785 306445

PRESS RELEASE

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MAAS Aviation announces Andrew Hoad as new Chairman



"We have a clear vision and robust strategy in place to significantly grow the Company over the next five years." Andrew Hoad, Chairman – MAAS Aviation

Dublin: 20th November 2023: MAAS Aviation, a globally recognised expert in aircraft painting and exterior coatings, has named experienced industry professional, Andrew Hoad, as Chairman. Hoad originally joined MAAS in April 2022 in the role of Non-Executive Director, before accepting this latest position last month. A seasoned authority on the aviation sector, Hoad has previously held senior technical positions at prestigious airlines and large MROs. He also currently holds non-executive directorship positions at Aerfin Ltd and TP Aerospace.

Hoad comments, "There are thousands of people involved in the heavy maintenance of aircraft, but there are not many that are solely focused on doing an exceptional job of painting aircraft. It's the attention to detail and care that our people put into ensuring every livery we paint looks as good as new (if not better!) that makes me proud to be part of MAAS.

"In overall aircraft maintenance spend, repainting is a relatively small piece of the pie, but it's a very important piece nonetheless" Hoad continues. "Aircraft painting is unquestionably a highly skilled task, hence we are laser focused on ensuring that we continually train and retain the best quality people."

One of the biggest challenges currently facing the whole MRO sector is the undercapacity to serve the backlog of maintenance that has been building since aircraft took to the skies again post-COVID. Hoad explains how MAAS are positioning themselves to best support the industry moving forward. "We have established plans for continued expansion of our capabilities, both in markets and aircraft platforms that we currently serve, together with a number of new opportunities. Being close to our customers and flexible to their needs will always be our priority.

"We've also recently made a number of key appointments, so with good bench strength in our senior team and the implementation of some significant infrastructural enhancements, we are actively and purposefully readying our business for further growth."



Hoad concludes, "Across the whole business we have 'can do' people who work tirelessly to keep every MAAS customer delighted with the work we deliver. I am confident that through our collective efforts we will see this customer base grow much further. There is an exciting future ahead of us."

About MAAS Aviation: MAAS Aviation is a world-renowned aircraft painting and exterior coatings specialist. It provides services for OEMs, airlines, leasing companies and MRO operators from eleven state-of-the-art paint shops for narrow-body and regional aircraft, capable of handling up to 500 aircraft per year. The Company's facilities - located in the Netherlands, Germany, Lithuania, and the USA – are certified to EN/AS9100 and ISO9001 quality standards and operate environmental management systems certified to ISO14001. Visit www.maasaviation.com